UNIVERSITY OF NORTH BENGAL

B.A./B.Sc. Honours 2nd Semester Examination, 2020

GE2-ECONOMICS

Full Marks: 60

ASSIGNMENT

The figures in the margin indicate full marks.

The question paper contains courses A, B and C. Candidates are required to answer any *one* from the *three* courses and should mention it clearly on the Answer Book.

A. MACROECONOMICS

GROUP-A

Write any *two* assignments 20×2 = 40

1. (a) What do you mean by inflation? 2+4+14=20

   (b) How many types of inflation can be seen in terms of its cause?

   (c) Discuss various measures of controlling inflation in an economy.

2. (a) Write a short note on Keynesian consumption function. 10+10=20

   (b) Derive investment multiplier.

3. (a) Explain the classical theory of interest. 10+10=20

   (b) What are its important criticisms?

4. Explain Fisher's version of Quantity Theory of Money with graphical illustration. 20

GROUP-B

Write any *two* assignments 10×2 = 20

5. Explain with suitable diagram, how you can derive savings function from consumption function. 10

6.   State the important effects of inflation in an economy.   10

7.   Explain the Keynes' Liquidity Preference Theory of Interest.   10

8.   Define the following terms: 2×5=10
    (a) Gross National Product (GNP)
    (b) Depreciation
    (c) Balance of Payments
    (d) Transfer income
    (e) Personal income.

B. INDIAN ECONOMY-II

GROUP-A

Write any *two* assignments   20×2 = 40

1. (a) Discuss the various social security measures adopted for industrial workers in   10+10=20
       India.

   (b) Do you think that those are adequate?

2. (a) What are the objectives of India's Five Year Plans?   10+10=20

   (b) To what extent those objectives have been fulfilled?

3.   Discuss the changes in the volume, composition and direction of India's foreign   20
      trade since 1991.

4. (a) What are the functions of RBI?   10+10=20

   (b) Discuss different features of Indian capital market.

GROUP-B

Write any *two* assignments   10×2 = 20

5.   Discuss the role of small scale industries in economic development of India.   10

6. (a) What do you mean by money supply?   5+5=10

   (b) What are its components?

7. Explain some of the impacts of globalization on Indian economy. 10

8. Explain the qualitative methods of credit control by the Reserve Bank of India. 10

C. PUBLIC FINANCE

GROUP-A

Write any *two* assignments 20×2 = 40

1. (a) What are the problems of defining income for tax purpose? 6+14=20

   (b) Compare the effects of a proportional income tax with that of a progressive income tax of equal yield on work effort of a typical worker.

2. (a) What is meant by direct tax and indirect tax? 4+16=20

   (b) What are the characteristics of direct tax and indirect tax?

3. (a) How does the Pareto Optimality condition differs in the presence of public goods? 6+14=20

   (b) How do you derive an optimum solution for the allocation of resources between private goods and public goods?

4. Is there any difference between the burden of an internal debt and that of an external debt? Explain your answer. 20

GROUP-B

Answer any *two* assignments 10×2 = 20

5. What is meant by market failure? 10

6. "The Equal Sacrifice Principle implies progressive taxation". Do you agree with this view? Give reasons for your answer. 10

7. Critically explain the 'Ability to Pay Theory' of taxation. 10

8. Explain burden of public debt. 10

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